

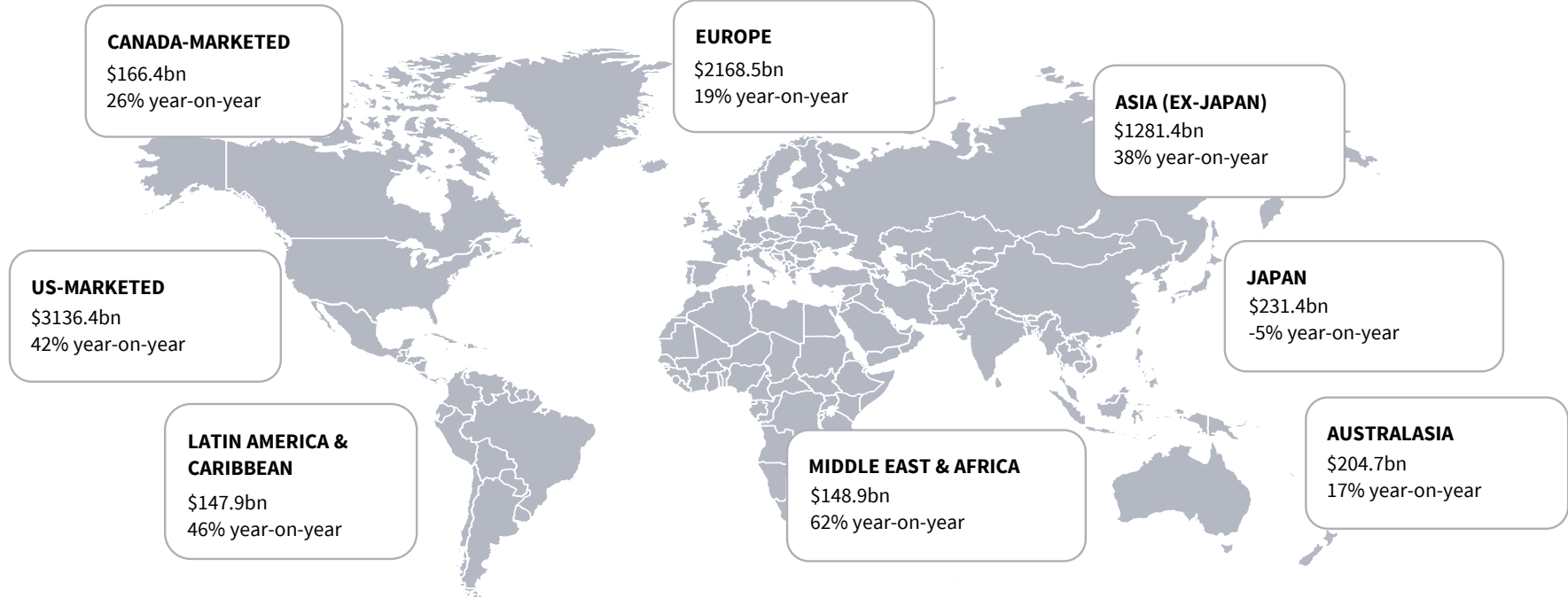


Dealogic Quarterly Rankings
Debt Capital Markets – First 9 Months 2024

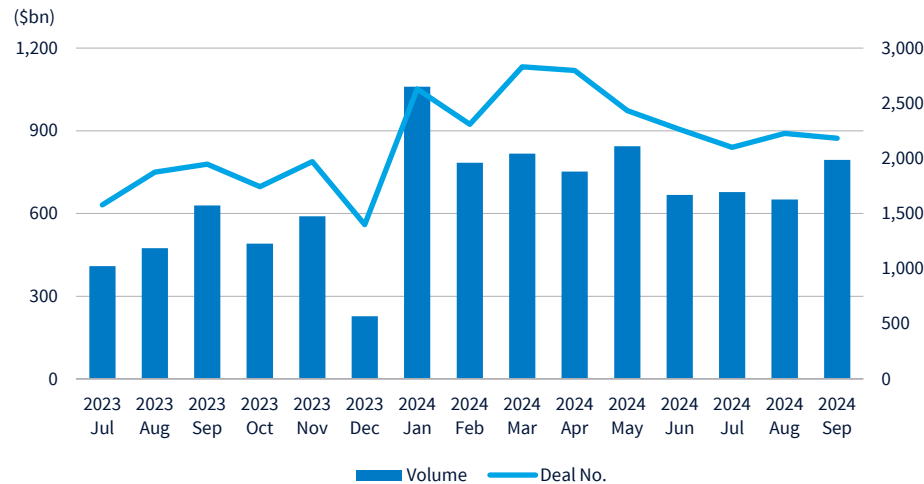
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Global DCM Rankings – First 9 Months 2024



GLOBAL DCM ISSUANCE BY MONTH



Highlights

Global DCM revenue paid to underwriters this year totalled \$21.7bn; \$11.0bn was paid by American issuers, \$6.2bn by EMEA, and \$4.6bn by Asian firms.

Corporate issuance totalled \$2412.4bn, with \$2086.9bn from investment-grade issuers and \$325.6bn from non-IG ones.

Cross-border deals from EMEA issuers totalled \$2176.2bn, whereas ones from the Americas sold \$2152.6bn of bonds and APAC \$477.1bn.

Global Rankings

Debt Capital Markets – First 9 Months 2024

Global DCM Rankings – First 9 Months 2024

Global Fixed Income Revenue by Bank – 9M 2024

Rank	Bank	Rev. \$m	%Share
1	JPMorgan	2,651	8.6
2	BofA Securities	2,114	6.8
3	Citi	1,549	5.0
4	Goldman Sachs	1,480	4.8
5	Morgan Stanley	1,297	4.2
6	Barclays	1,270	4.1
7	Wells Fargo	1,213	3.9
8	Deutsche Bank	1,061	3.4
9	BNP Paribas	976	3.2
10	RBC Capital Markets	849	2.8
Total		30,890	100

*Includes bonds and loans

Global Securitisation Revenue by Bank – 9M 2024

Rank	Bookrunner	Rev. \$m	%Share
1	JPMorgan	265	11.0
2	BofA Securities	247	10.3
3	Citi	203	8.5
4	Barclays	178	7.4
5	Wells Fargo	148	6.2
6	Morgan Stanley	137	5.7
7	Goldman Sachs	119	4.9
8	BNP Paribas	105	4.4
9	Deutsche Bank	73	3.1
10	Jefferies	69	2.9
Total		2,401	100

Global DCM (ex-LevFin, ex-Securitisation) Revenue by Bank – 9M 2024

Rank	Bookrunner	Rev. \$m	%Share
1	JPMorgan	997	6.3
2	BofA Securities	840	5.3
3	Citi	830	5.2
4	Morgan Stanley	650	4.1
5	Goldman Sachs	541	3.4
6	BNP Paribas	524	3.3
7	Barclays	508	3.2
8	Deutsche Bank	468	3.0
9	Wells Fargo	433	2.7
10	HSBC	413	2.6
Total		15,826	100

All LevFin Revenue by Bank – 9M 2024

Rank	Bookrunner	Rev. \$m	%Share
1	JPMorgan	994	11.0
2	Goldman Sachs	747	8.3
3	BofA Securities	674	7.5
4	Barclays	519	5.7
5	Deutsche Bank	441	4.9
6	Morgan Stanley	441	4.9
7	Wells Fargo	381	4.2
8	RBC Capital Markets	350	3.9
9	Citi	341	3.8
10	Jefferies	290	3.2
Total		9,049	100

*Includes bonds and loans

Global DCM Rankings – First 9 Months 2024

Global DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	469,186	2,294	6.7	1
2	Citi	396,034	2,013	5.6	3
3	BofA Securities	380,327	1,792	5.4	2
4	Barclays	285,270	1,527	4.1	4
5	Morgan Stanley	283,276	1,672	4.0	5
6	Goldman Sachs	254,685	1,498	3.6	7
7	BNP Paribas	254,653	1,205	3.6	6
8	Deutsche Bank	233,684	1,065	3.3	8
9	Wells Fargo	196,017	1,360	2.8	10
10	HSBC	181,334	928	2.6	9
Total		7,046,966	21,772	100	

Global DCM (ex-self led) Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	416,459	1,933	6.4	1
2	BofA Securities	364,389	1,690	5.6	2
3	Citi	361,055	1,704	5.5	3
4	Barclays	266,023	1,318	4.1	4
5	Morgan Stanley	241,246	1,435	3.7	5
6	BNP Paribas	239,169	1,169	3.7	6
7	Goldman Sachs	227,801	1,074	3.5	7
8	Deutsche Bank	223,070	1,041	3.4	8
9	Wells Fargo	175,794	1,330	2.7	11
10	HSBC	167,587	903	2.6	9
Total		6,537,985	19,449	100	

All International DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	397,208	1,707	8.3	2
2	Citi	355,057	1,387	7.4	3
3	BofA Securities	335,586	1,474	7.0	1
4	Barclays	254,826	1,271	5.3	4
5	BNP Paribas	239,614	1,104	5.0	5
6	Morgan Stanley	236,685	949	4.9	6
7	Goldman Sachs	226,118	1,005	4.7	7
8	Deutsche Bank	221,488	975	4.6	8
9	HSBC	172,433	875	3.6	9
10	Wells Fargo	165,210	827	3.4	11
Total		4,805,855	7,910	100	

Global IG Bond Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	188,135	1,170	5.4	2
2	Citi	166,715	1,057	4.8	4
3	BofA Securities	164,891	917	4.8	1
4	Morgan Stanley	138,867	848	4.0	3
5	Goldman Sachs	118,321	885	3.4	7
6	BNP Paribas	111,263	615	3.2	5
7	Barclays	107,376	647	3.1	6
8	Deutsche Bank	95,575	438	2.8	11
9	Wells Fargo	94,424	533	2.7	10
10	Mizuho	92,111	642	2.7	9
Total		3,471,080	11,832	100	

Global DCM Rankings – First 9 Months 2024

Global Corp. IG Bond Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	99,962	468	4.8	2
2	BofA Securities	95,214	439	4.6	1
3	Citi	92,364	417	4.4	3
4	BNP Paribas	71,519	384	3.4	5
5	Mizuho	71,318	469	3.4	4
6	Barclays	59,623	264	2.9	6
7	Morgan Stanley	57,052	323	2.7	8
8	Deutsche Bank	55,899	226	2.7	12
9	Goldman Sachs	55,516	239	2.7	7
10	Wells Fargo	54,736	287	2.6	14
Total		2,086,859	6,935	100	

Global FIG Bond Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	97,613	792	5.7	3
2	Morgan Stanley	89,907	588	5.2	2
3	Citi	82,274	734	4.8	4
4	BofA Securities	76,234	551	4.4	1
5	Goldman Sachs	67,738	702	3.9	9
6	Barclays	52,661	435	3.1	5
7	HSBC	46,460	298	2.7	6
8	Deutsche Bank	44,662	267	2.6	12
9	BNP Paribas	44,343	282	2.6	8
10	Wells Fargo	41,734	273	2.4	10
Total		1,717,893	5,891	100	

Global High-yield Bond Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	33,251	306	8.5	1
2	Goldman Sachs	27,674	224	7.1	2
3	BofA Securities	25,083	255	6.4	3
4	Citi	20,167	201	5.2	4
5	Morgan Stanley	17,729	163	4.5	7
6	Deutsche Bank	17,317	171	4.4	5
7	Barclays	15,128	146	3.9	6
8	BNP Paribas	14,122	152	3.6	8
9	Wells Fargo	14,037	157	3.6	9
10	RBC Capital Markets	10,207	126	2.6	11
Total		390,844	683	100	

Global FIG Bond (ex-self led) Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	BofA Securities	65,316	458	5.0	2
2	JPMorgan	61,367	460	4.7	1
3	Citi	52,267	444	4.0	4
4	Morgan Stanley	51,806	367	4.0	3
5	Goldman Sachs	45,045	295	3.4	5
6	Deutsche Bank	36,128	252	2.8	11
7	Barclays	35,486	240	2.7	6
8	CITIC Securities	34,372	404	2.6	10
9	HSBC	32,935	274	2.5	8
10	China Securities	30,488	326	2.3	12
Total		1,312,338	3,673	100	

Global DCM Rankings – First 9 Months 2024

Global Covered Bond Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	UBS	13,152	54	5.8	1
2	LBBW	11,134	72	4.9	2
3	Credit Agricole CIB	9,861	52	4.4	7
4	Commerzbank Group	9,193	57	4.1	6
5	Natixis	9,116	52	4.0	5
6	UniCredit	8,506	58	3.8	9
7	Nordea	7,642	64	3.4	16
8	Santander	7,484	41	3.3	10
9	Erste Group Bank AG	7,035	51	3.1	11
10	Barclays	6,950	37	3.1	8
Total		226,264	399	100	

Global SSA Bond Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Citi	117,497	413	7.0	1
2	JPMorgan	107,453	391	6.4	2
3	Barclays	92,707	397	5.6	3
4	Deutsche Bank	86,728	242	5.2	6
5	BofA Securities	81,619	231	4.9	4
6	BNP Paribas	77,333	208	4.6	5
7	HSBC	71,161	207	4.3	10
8	Morgan Stanley	69,389	441	4.2	8
9	RBC Capital Markets	64,450	582	3.9	11
10	TD Securities	63,839	373	3.8	9
Total		1,669,463	5,699	100	

Global Securitization Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	134,796	380	13.2	1
2	BofA Securities	106,886	367	10.5	2
3	Citi	88,094	302	8.6	3
4	Barclays	62,156	291	6.1	5
5	Wells Fargo	59,398	251	5.8	4
6	Goldman Sachs	57,296	235	5.6	6
7	BMO Capital Markets	55,046	126	5.4	9
8	Morgan Stanley	54,669	206	5.4	7
9	BNP Paribas	44,487	171	4.4	8
10	Jefferies	29,193	103	2.9	16
Total		1,020,806	2,215	100	

All Emerging Markets DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	CITIC Securities	82,762	1,357	4.6	1
2	China Securities	67,926	1,076	3.8	2
3	Bank of China	62,402	787	3.5	3
4	Citi	61,577	285	3.4	4
5	Guotai Junan Securities	52,495	832	2.9	7
6	JPMorgan	49,818	259	2.8	5
7	CICC	47,607	755	2.6	8
8	China CITIC Bank Corp	46,784	1,049	2.6	14
9	Industrial Bank Co Ltd	46,501	1,009	2.6	12
10	HSBC	46,437	339	2.6	6
Total		1,809,753	7,627	100	

Global DCM Rankings – First 9 Months 2024

Emerging Markets International DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Citi	60,310	272	10.2	1
2	JPMorgan	49,244	252	8.3	2
3	HSBC	40,253	300	6.8	3
4	BofA Securities	28,201	130	4.8	5
5	BNP Paribas	26,483	163	4.5	4
6	Standard Chartered Bank	23,840	215	4.0	6
7	Goldman Sachs	21,189	83	3.6	7
8	Deutsche Bank	19,840	105	3.4	9
9	Morgan Stanley	18,577	87	3.1	10
10	Santander	16,395	57	2.8	14
Total		592,165	1,263	100	

Islamic Bond Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	HSBC	3,907	31	9.8	4
2	Standard Chartered Bank	3,611	32	9.0	1
3	Dubai Islamic Bank	2,834	29	7.1	9
4	Citi	2,575	16	6.5	2
5	JPMorgan	2,566	16	6.4	3
6	Emirates NBD	2,382	29	6.0	6
7	FAB	1,544	17	3.9	5
8	Goldman Sachs	1,473	8	3.7	7
9	Mashreqbank PSC	1,408	21	3.5	16
10	KFH	1,321	14	3.3	17
Total		39,940	50	100	

Americas Rankings

Debt Capital Markets – First 9 Months 2024

Global DCM Rankings – First 9 Months 2024

US-Marketed DCM Revenue by Bank – 9M 2024

Rank	Bookrunner	Rev. \$m	%Share
1	JPMorgan	1,327	11.0
2	BofA Securities	1,124	9.3
3	Citi	920	7.6
4	Goldman Sachs	734	6.1
5	Morgan Stanley	722	6.0
6	Wells Fargo	722	6.0
7	Barclays	596	5.0
8	RBC Capital Markets	386	3.2
9	Mizuho	368	3.1
10	BNP Paribas	364	3.0
Total		12,044	100

US-Marketed DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	340,713	1,684	10.9	2
2	Citi	285,667	1,504	9.1	3
3	BofA Securities	281,285	1,357	9.0	1
4	Morgan Stanley	199,762	1,158	6.4	4
5	Wells Fargo	188,443	1,299	6.0	5
6	Goldman Sachs	181,132	1,142	5.8	7
7	Barclays	176,900	1,043	5.6	6
8	BNP Paribas	105,271	431	3.4	9
9	Deutsche Bank	100,313	479	3.2	11
10	RBC Capital Markets	97,228	1,047	3.1	8
Total		3,136,429	8,877	100	

US-Marketed IG DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	148,119	905	10.6	2
2	BofA Securities	134,841	733	9.7	1
3	Citi	128,528	807	9.2	3
4	Morgan Stanley	103,011	587	7.4	4
5	Goldman Sachs	93,330	728	6.7	6
6	Wells Fargo	89,371	493	6.4	5
7	Barclays	63,538	397	4.6	7
8	Mizuho	57,807	294	4.1	8
9	BNP Paribas	46,577	212	3.3	11
10	Deutsche Bank	44,459	163	3.2	12
Total		1,397,153	3,281	100	

US Corporate IG DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	76,647	312	9.6	2
2	BofA Securities	76,094	327	9.5	1
3	Citi	68,703	271	8.6	3
4	Wells Fargo	50,880	259	6.4	6
5	Mizuho	47,843	213	6.0	4
6	Morgan Stanley	41,443	167	5.2	8
7	Goldman Sachs	40,881	153	5.1	5
8	Barclays	36,532	128	4.6	7
9	BNP Paribas	30,125	134	3.8	10
10	MUFG	29,397	156	3.7	9
Total		797,809	616	100	

Americas DCM Rankings – First 9 Months 2024

US-Marketed High-Yield DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	20,713	200	8.6	1
2	BofA Securities	18,699	200	7.8	3
3	Goldman Sachs	16,378	154	6.8	2
4	Wells Fargo	13,745	154	5.7	5
5	Morgan Stanley	11,211	112	4.7	7
6	Barclays	10,923	111	4.6	6
7	Citi	10,847	119	4.5	4
8	RBC Capital Markets	9,177	112	3.8	9
9	Truist Financial Corp	8,967	119	3.7	11
10	Deutsche Bank	7,090	88	3.0	8
Total		239,717	328	100	

*Includes deals from US based companies that fit within the high-yield criteria, regardless of emerging market parent

US FIG (ex-self led) DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	BofA Securities	51,553	358	11.9	1
2	JPMorgan	45,194	322	10.4	2
3	Morgan Stanley	37,767	244	8.7	3
4	Citi	37,266	303	8.6	4
5	Goldman Sachs	32,831	203	7.5	5
6	Wells Fargo	25,810	249	5.9	6
7	Barclays	20,552	125	4.7	7
8	RBC Capital Markets	19,579	207	4.5	8
9	Deutsche Bank	14,156	97	3.3	9
10	TD Securities	10,831	82	2.5	10
Total		435,148	801	100	

US-Marketed FIG DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	77,317	649	11.7	3
2	Morgan Stanley	66,683	461	10.1	2
3	Citi	64,722	589	9.8	4
4	BofA Securities	62,471	451	9.5	1
5	Goldman Sachs	55,524	610	8.4	6
6	Wells Fargo	40,136	258	6.1	5
7	Barclays	30,091	305	4.6	7
8	RBC Capital Markets	21,587	378	3.3	10
9	HSBC	20,105	86	3.1	8
10	UBS	17,781	108	2.7	9
Total		659,728	2,761	100	

US GSE DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Barclays	28,801	237	11.4	2
2	Citi	19,458	184	7.7	4
3	Wells Fargo	17,684	380	7.0	1
4	RBC Capital Markets	15,473	331	6.1	6
5	Nomura	13,280	138	5.3	3
6	Daiwa Securities	12,706	212	5.1	7
7	TD Securities	12,460	146	5.0	5
8	Morgan Stanley	12,456	212	5.0	10
9	Academy Securities Inc	9,618	184	3.8	8
10	Loop Capital Markets LLC	8,967	205	3.6	9
Total		251,818	3,290	100	

Americas DCM Rankings – First 9 Months 2024

Yankee DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	82,766	326	9.4	2
2	Citi	82,511	307	9.3	1
3	BofA Securities	67,868	290	7.7	3
4	HSBC	48,708	166	5.5	4
5	Morgan Stanley	46,587	160	5.3	8
6	Barclays	43,856	295	5.0	5
7	BNP Paribas	41,590	135	4.7	7
8	Goldman Sachs	41,289	152	4.7	6
9	Deutsche Bank	32,425	111	3.7	12
10	RBC Capital Markets	27,879	265	3.2	9
Total		884,029	1,434	100	

US-Marketed ABS Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	68,880	213	13.6	1
2	BofA Securities	61,050	190	12.1	2
3	Citi	53,339	174	10.5	3
4	Wells Fargo	36,226	139	7.2	4
5	Barclays	31,470	123	6.2	5
6	BNP Paribas	26,283	85	5.2	7
7	Morgan Stanley	25,421	89	5.0	9
8	Goldman Sachs	23,757	90	4.7	8
9	Jefferies	16,360	53	3.2	13
10	Nomura	15,993	37	3.2	25
Total		506,450	991	100	

US-Marketed ABS (ex-self led, ex-CDOs) Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	21,716	116	9.9	1
2	BofA Securities	19,796	99	9.0	2
3	Wells Fargo	17,353	94	7.9	3
4	Citi	16,245	94	7.4	4
5	Barclays	15,151	83	6.9	5
6	RBC Capital Markets	12,335	66	5.6	6
7	Mizuho	10,049	55	4.6	7
8	Deutsche Bank	10,048	66	4.6	9
9	BNP Paribas	9,116	51	4.2	12
10	MUFG	9,016	51	4.1	10
Total		219,692	397	100	

US-Marketed MBS Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	56,622	141	17.7	1
2	BMO Capital Markets	47,631	76	14.9	7
3	Goldman Sachs	30,839	134	9.7	3
4	BofA Securities	30,384	103	9.5	2
5	Citi	26,547	89	8.3	4
6	Morgan Stanley	22,657	97	7.1	6
7	Wells Fargo	22,625	108	7.1	5
8	Barclays	21,188	128	6.6	8
9	Mizuho	11,019	33	3.5	10
10	Santander	10,537	35	3.3	9
Total		319,554	620	100	

Americas DCM Rankings – First 9 Months 2024

All Traditional Private Placement Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	BofA Securities	12,401	59	21.4	1
2	JPMorgan	4,041	24	7.0	2
3	Goldman Sachs	3,964	10	6.9	12
4	Mizuho	3,852	28	6.7	3
5	MUFG	3,645	17	6.3	5
6	US Bancorp	3,134	24	5.4	11
7	BNP Paribas	2,994	16	5.2	6
8	Wells Fargo	2,072	17	3.6	7
9	Deutsche Bank	2,042	7	3.5	17
10	Credit Agricole CIB	1,851	5	3.2	23
Total		57,832	151	100	

US Traditional Private Placement Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	BofA Securities	8,488	44	26.3	1
2	Mizuho	2,975	23	9.2	3
3	JPMorgan	2,595	16	8.0	2
4	US Bancorp	2,449	23	7.6	8
5	Wells Fargo	2,007	15	6.2	4
6	Deutsche Bank	1,909	6	5.9	17
7	MUFG	1,678	8	5.2	5
8	Credit Agricole CIB	1,333	1	4.1	20
8	Apollo Global Management Inc	1,333	1	4.1	-
10	Goldman Sachs	1,038	7	3.2	10
Total		32,338	99	100	

Cross-border Traditional Private Placement Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	BofA Securities	3,913	15	16.3	1
2	Goldman Sachs	2,926	3	12.2	9
3	BNP Paribas	2,142	13	8.9	2
4	NatWest Markets	1,725	9	7.2	3
5	JPMorgan	1,426	7	5.9	5
6	MUFG	1,282	8	5.3	6
7	CIBC World Markets	1,089	3	4.5	15
8	RBC Capital Markets	904	1	3.8	14
8	BMO Capital Markets	904	1	3.8	-
10	Mizuho	878	5	3.6	11
Total		24,085	50	100	

Canadian Domestic DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. C\$m	Deals	%Share	9M2023
1	RBC Capital Markets	47,023	244	20.8	1
2	TD Securities	42,381	189	18.7	2
3	CIBC World Markets	35,877	187	15.9	3
4	BMO Capital Markets	33,607	149	14.8	5
5	Scotiabank	28,589	129	12.6	4
6	National Bank Financial	26,078	119	11.5	6
7	Desjardins Group	7,510	36	3.3	7
8	BofA Securities	2,521	6	1.1	8
9	MUFG	532	2	0.2	10
10	Casgrain & Co	458	2	0.2	-
Total		226,403	389	100	

Americas DCM Rankings – First 9 Months 2024

Canadian Domestic (ex-self led) DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. C\$m	Deals	%Share	9M2023
1	RBC Capital Markets	42,423	240	20.7	1
2	TD Securities	37,632	186	18.4	2
3	CIBC World Markets	32,629	183	16.0	4
4	BMO Capital Markets	30,607	147	15.0	5
5	Scotiabank	25,635	126	12.5	3
6	National Bank Financial	25,578	118	12.5	6
7	Desjardins Group	5,926	34	2.9	7
8	BofA Securities	1,959	5	1.0	8
9	MUFG	532	2	0.3	9
10	Casgrain & Co	458	2	0.2	-
Total		204,630	369	100	

Canadian Domestic SSA Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. C\$m	Deals	%Share	9M2023
1	RBC Capital Markets	24,889	142	19.8	3
2	TD Securities	23,626	103	18.8	2
3	National Bank Financial	20,868	90	16.6	1
4	CIBC World Markets	19,481	108	15.5	4
5	BMO Capital Markets	17,897	76	14.3	6
6	Scotiabank	13,735	53	10.9	5
7	Desjardins Group	4,539	21	3.6	7
8	Casgrain & Co	458	2	0.4	-
Total		125,492	230	100	

Canadian Domestic Corp. and FIG DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. C\$m	Deals	%Share	9M2023
1	RBC Capital Markets	20,941	94	22.2	1
2	TD Securities	18,366	84	19.4	2
3	CIBC World Markets	15,503	73	16.4	5
4	BMO Capital Markets	14,906	67	15.8	4
5	Scotiabank	12,716	72	13.5	3
6	National Bank Financial	5,210	29	5.5	6
7	Desjardins Group	2,971	15	3.1	8
8	BofA Securities	1,916	4	2.0	7
9	MUFG	532	2	0.6	9
10	Mizuho	370	1	0.4	-
10	Truist Financial Corp	370	1	0.4	-
Total		94,521	147	100	

Canadian Domestic Corp. and FIG (ex-self led) DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	RBC Capital Markets	16,341	90	21.6	1
2	TD Securities	13,616	81	18.0	2
3	CIBC World Markets	12,254	69	16.2	4
4	BMO Capital Markets	11,906	65	15.7	5
5	Scotiabank	11,718	71	15.5	3
6	National Bank Financial	4,710	28	6.2	6
7	BofA Securities	1,916	4	2.5	7
8	Desjardins Group	1,388	13	1.8	8
9	MUFG	532	2	0.7	9
10	Mizuho	370	1	0.5	-
10	Truist Financial Corp	370	1	0.5	-
Total		75,632	131	100	

Americas DCM Rankings – First 9 Months 2024

Latin America & Caribbean International DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Citi	14,485	50	14.9	2
2	JPMorgan	12,379	49	12.7	1
3	Santander	12,299	48	12.6	3
4	BofA Securities	11,470	41	11.8	4
5	HSBC	5,758	24	5.9	9
6	Goldman Sachs	4,553	20	4.7	11
7	Itau BBA	4,317	24	4.4	6
8	Morgan Stanley	4,027	19	4.1	8
9	BBVA	3,494	20	3.6	10
10	Scotiabank	3,088	14	3.2	5
Total		97,369	114	100	

Latin America Domestic DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Itau BBA	11,996	171	23.8	2
2	UBS	6,315	97	12.5	4
3	Bradesco BBI	5,729	74	11.4	3
4	Santander	5,413	80	10.7	1
5	BTG Pactual	4,367	61	8.7	5
6	XP Investimentos	3,489	65	6.9	6
7	Grupo Safra SA	2,277	48	4.5	9
8	HSBC	1,628	8	3.2	14
9	Banco BV	1,439	25	2.9	12
10	Scotiabank	992	7	2.0	7
Total		50,415	308	100	

Latin America & Caribbean DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Santander	17,713	128	12.0	1
2	Itau BBA	16,348	196	11.1	4
3	Citi	15,360	60	10.4	3
4	JPMorgan	12,678	54	8.6	2
5	BofA Securities	11,470	41	7.8	5
6	UBS	9,190	115	6.2	7
7	HSBC	7,386	32	5.0	11
8	Bradesco BBI	6,960	87	4.7	8
9	BTG Pactual	5,026	71	3.4	12
10	Goldman Sachs	4,553	20	3.1	14
Total		147,853	423	100	

EMEA Rankings

Debt Capital Markets – First 9 Months 2024

Global DCM Rankings – First 9 Months 2024

EMEA DCM Revenue by Bank – 9M 2024

Rank	Bank	Rev. \$m	%Share
1	BNP Paribas	413	6.7
2	JPMorgan	407	6.6
3	Deutsche Bank	343	5.5
4	Barclays	327	5.3
5	Citi	316	5.1
6	BofA Securities	292	4.7
7	HSBC	275	4.4
8	Goldman Sachs	256	4.1
9	Morgan Stanley	226	3.7
10	Credit Agricole CIB	225	3.6
Total		6,201	100

EMEA DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	BNP Paribas	154,375	637	6.7	1
2	JPMorgan	141,769	592	6.1	2
3	Deutsche Bank	128,406	481	5.5	5
4	Citi	126,657	484	5.5	7
5	Barclays	115,457	598	5.0	3
6	HSBC	110,833	462	4.8	4
7	BofA Securities	106,457	424	4.6	8
8	Credit Agricole CIB	103,351	384	4.5	6
9	Goldman Sachs	84,147	349	3.6	9
10	Morgan Stanley	81,887	321	3.5	13
Total		2,321,977	4,479	100	

European International DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	BNP Paribas	142,350	578	7.1	1
2	JPMorgan	126,687	520	6.3	2
3	Deutsche Bank	120,919	443	6.0	4
4	Barclays	113,455	580	5.6	3
5	Citi	111,724	420	5.5	7
6	BofA Securities	99,706	403	4.9	8
7	HSBC	96,449	394	4.8	6
8	Credit Agricole CIB	94,649	344	4.7	5
9	Morgan Stanley	77,994	309	3.9	11
10	SG CIB	77,915	323	3.9	9
Total		2,017,996	3,132	100	

CEEMA International DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Citi	30,394	119	12.4	1
2	JPMorgan	26,256	116	10.7	2
3	HSBC	15,888	89	6.5	6
4	BNP Paribas	15,243	57	6.2	3
5	Standard Chartered Bank	13,589	83	5.6	4
6	Goldman Sachs	11,589	42	4.7	5
7	Deutsche Bank	10,594	35	4.3	7
8	BofA Securities	8,109	36	3.3	15
9	SG CIB	7,795	36	3.2	8
10	ING	6,580	25	2.7	11
Total		244,949	308	100	

EMEA DCM Rankings – First 9 Months 2024

MENA International DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Standard Chartered Bank	11,219	62	10.7	2
2	HSBC	10,396	62	9.9	5
3	JPMorgan	8,938	45	8.5	3
4	Citi	8,160	42	7.8	1
5	FAB	5,778	41	5.5	7
6	Emirates NBD	4,822	52	4.6	8
7	Mizuho	4,269	21	4.1	10
8	Sumitomo Mitsui Financial Group	4,046	17	3.9	11
9	Abu Dhabi Commercial Bank	3,870	28	3.7	12
10	Credit Agricole CIB	3,430	24	3.3	13
Total		105,113	138	100	

European Corporate IG DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	BNP Paribas	30,686	183	7.5	1
2	Deutsche Bank	21,567	109	5.3	7
3	JPMorgan	20,623	114	5.1	12
4	Citi	20,321	109	5.0	6
5	Barclays	19,667	110	4.8	4
6	HSBC	18,367	106	4.5	2
7	BofA Securities	17,478	96	4.3	3
8	SG CIB	15,819	93	3.9	13
9	Santander	15,644	80	3.8	5
10	Sumitomo Mitsui Financial Group	14,424	79	3.5	16
Total		408,382	552	100	

European High-Yield (excl. Banks & Domestic) DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Goldman Sachs	8,375	65	10.4	1
2	Deutsche Bank	6,464	60	8.0	4
3	BNP Paribas	6,251	67	7.8	2
4	JPMorgan	5,292	55	6.6	3
5	Credit Agricole CIB	3,632	41	4.5	8
6	UniCredit	3,509	42	4.4	5
7	Barclays	3,175	30	4.0	6
8	Morgan Stanley	3,050	29	3.8	19
9	BofA Securities	3,011	35	3.7	7
10	Intesa Sanpaolo SpA	2,714	33	3.4	21
Total		80,429	149	100	

*Excludes bank and domestic transactions

European FIG DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Credit Agricole CIB	32,405	99	6.5	4
2	BNP Paribas	31,689	150	6.4	2
3	Barclays	31,389	283	6.3	5
4	HSBC	29,445	126	5.9	3
5	UBS	27,143	158	5.5	1
6	Deutsche Bank	25,254	122	5.1	7
7	JPMorgan	21,371	135	4.3	8
8	Morgan Stanley	19,024	115	3.8	10
9	BofA Securities	18,456	107	3.7	11
10	Citi	18,027	113	3.6	13
Total		495,816	1,353	100	

EMEA DCM Rankings – First 9 Months 2024

European Covered Bond Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	UBS	10,338	44	5.5	1
2	LBBW	9,835	66	5.2	3
3	UniCredit	8,506	58	4.5	4
4	Credit Agricole CIB	8,016	44	4.2	7
5	Commerzbank Group	7,938	53	4.2	5
6	Nordea	7,546	63	4.0	11
7	Natixis	7,227	46	3.8	6
8	Santander	6,632	40	3.5	10
9	Erste Group Bank AG	6,281	49	3.3	8
10	Verband Schweizerischer Kanton.	6,061	17	3.2	18
Total		189,773	368	100	

European FIG Subordinated DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	BNP Paribas	8,423	45	7.4	2
2	Barclays	8,270	40	7.3	3
3	UBS	7,963	47	7.0	13
4	HSBC	7,888	38	6.9	1
5	Credit Agricole CIB	7,576	18	6.7	4
6	Morgan Stanley	6,985	55	6.1	11
7	JPMorgan	6,198	44	5.5	9
8	Deutsche Bank	5,777	30	5.1	8
9	BofA Securities	5,299	39	4.7	5
10	Goldman Sachs	4,545	35	4.0	10
Total		113,722	205	100	

European Securitization Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	BofA Securities	13,064	55	11.4	4
2	BNP Paribas	12,648	51	11.0	1
3	Jefferies	11,203	32	9.8	12
4	Barclays	9,102	36	7.9	2
5	JPMorgan	8,650	23	7.5	5
6	SG CIB	7,053	28	6.1	6
7	Citi	6,810	28	5.9	7
8	Santander	6,619	33	5.8	3
9	Morgan Stanley	5,832	14	5.1	18
10	Natixis	3,409	14	3.0	8
Total		114,931	248	100	

EMEA SSA DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	JPMorgan	74,840	191	8.2	1
2	Citi	72,113	152	7.9	3
3	Deutsche Bank	66,187	145	7.3	4
4	BNP Paribas	64,862	136	7.1	2
5	HSBC	49,390	117	5.4	9
6	BofA Securities	49,233	101	5.4	6
7	Barclays	46,270	107	5.1	5
8	Credit Agricole CIB	40,296	87	4.4	8
9	Morgan Stanley	40,266	90	4.4	10
10	Goldman Sachs	40,132	95	4.4	7
Total		911,414	1,230	100	

EMEA DCM Rankings – First 9 Months 2024

Islamic MENA DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Standard Chartered Bank	3,611	32	9.9	1
2	HSBC	3,354	29	9.2	4
3	JPMorgan	2,400	14	6.6	3
4	Emirates NBD	2,382	29	6.5	6
5	Dubai Islamic Bank	2,281	27	6.2	9
6	Citi	2,022	14	5.5	2
7	FAB	1,544	17	4.2	5
8	Goldman Sachs	1,473	8	4.0	7
9	Mashreqbank PSC	1,408	21	3.9	16
10	KFH	1,239	13	3.4	21
Total		36,593	47	100	

European Issuer Traditional Private Placement (TRDPP) Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	BofA Securities	1,810	6	19.7	3
2	NatWest Markets	1,725	9	18.8	2
3	BNP Paribas	1,318	9	14.4	1
4	JPMorgan	871	5	9.5	5
5	Credit Agricole CIB	517	4	5.6	14
6	Goldman Sachs	379	1	4.1	7
6	SG CIB	379	1	4.1	9
8	Lloyds Banking Group	311	4	3.4	6
9	MUFG	285	2	3.1	-
10	Citi	216	3	2.4	4
Total		9,185	29	100	

EUR-Denominated DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. €m	Deals	%Share	9M2023
1	BNP Paribas	111,017	542	7.5	1
2	Deutsche Bank	94,604	383	6.4	3
3	JPMorgan	94,452	412	6.4	4
4	Credit Agricole CIB	83,377	352	5.7	2
5	Citi	72,362	301	4.9	10
6	SG CIB	71,888	315	4.9	5
7	Barclays	68,848	300	4.7	6
8	BofA Securities	66,295	284	4.5	8
9	HSBC	58,603	283	4.0	9
10	Goldman Sachs	54,687	253	3.7	12
Total		1,474,322	2,163	100	

EMEA DCM Rankings – First 9 Months 2024

GBP-Denominated DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. £m	Deals	%Share	9M2023
1	Barclays	18,558	118	12.1	1
2	NatWest Markets	15,355	108	10.0	2
3	HSBC	13,375	80	8.7	3
4	Lloyds Banking Group	11,291	73	7.4	4
5	BofA Securities	10,988	68	7.2	8
6	RBC Capital Markets	10,339	65	6.8	5
7	Santander	8,028	44	5.2	6
8	BNP Paribas	7,908	54	5.2	7
9	Citi	7,748	43	5.1	11
10	Deutsche Bank	7,381	44	4.8	9
Total		153,210	311	100	

CHF-Denominated DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. CHFm	Deals	%Share	9M2023
1	UBS	17,616	120	30.5	1
2	Zuercher Kantonalbank - ZKB	9,286	75	16.1	2
3	BNP Paribas	6,724	46	11.7	4
4	Deutsche Bank	6,421	48	11.1	6
5	Verband Schweizerischer Kanton.	5,360	17	9.3	3
6	Raiffeisen Schweiz Genossenschaft	5,142	37	8.9	5
7	Commerzbank Group	3,163	30	5.5	7
8	Basler Kantonalbank AG	1,234	20	2.1	9
9	Vontobel	474	5	0.8	17
10	Luzerner Kantonalbank AG	465	8	0.8	10
Total		57,684	225	100	

SEK-Denominated DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. SEKm	Deals	%Share	9M2023
1	SEB	90,589	200	22.8	3
2	Nordea	83,044	205	20.9	1
3	Danske Bank	80,289	165	20.2	2
4	Swedbank	56,418	122	14.2	5
5	Svenska Handelsbanken	49,418	133	12.4	4
6	DNB Markets	21,273	51	5.3	6
7	Pareto Securities	4,816	10	1.2	9
8	ABG Sundal Collier	3,525	5	0.9	10
9	Carnegie	2,453	8	0.6	8
10	Nykredit Bank A/S	2,250	1	0.6	7
Total		398,194	566	100	

NOK-Denominated DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. NOKm	Deals	%Share	9M2023
1	DNB Markets	97,466	216	29.4	1
2	Danske Bank	67,137	131	20.3	4
3	Nordea	64,348	97	19.4	2
4	SEB	63,900	83	19.3	3
5	SpareBank 1 Markets	14,817	41	4.5	5
6	Svenska Handelsbanken	6,988	17	2.1	7
7	ABG Sundal Collier	4,366	6	1.3	9
8	Pareto Securities	3,306	11	1.0	10
9	Arctic Securities	1,965	7	0.6	6
10	BNP Paribas	1,500	1	0.5	-
Total		331,369	411	100	

EMEA DCM Rankings – First 9 Months 2024

All Nordic IG DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Danske Bank	11,617	224	12.5	3
2	Nordea	10,915	221	11.7	1
3	SEB	9,074	191	9.7	2
4	DNB Markets	5,583	189	6.0	5
5	Citi	4,069	24	4.4	6
6	Svenska Handelsbanken	3,826	112	4.1	9
7	BNP Paribas	3,687	23	4.0	4
8	JPMorgan	3,517	24	3.8	10
9	Swedbank	3,395	81	3.6	15
10	BofA Securities	3,225	18	3.5	11
Total		93,132	726	100	

All Nordic High-Yield DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Pareto Securities	2,078	26	15.4	1
2	DNB Markets	1,938	31	14.4	2
3	Nordea	1,494	32	11.1	3
4	Danske Bank	981	25	7.3	5
5	Arctic Securities	853	15	6.3	4
6	ABG Sundal Collier	814	12	6.0	8
7	Goldman Sachs	730	2	5.4	-
8	JPMorgan	656	5	4.9	12
9	SEB	548	11	4.1	6
10	Swedbank	456	12	3.4	7
Total		13,494	91	100	

APAC Rankings

Debt Capital Markets – First 9 Months 2024

Global DCM Rankings – First 9 Months 2024

APAC (ex-Japan) G3 DCM Revenue by Bank – 9M 2024

Rank	Bank	Rev. \$m	%Share
1	Citi	61	9.1
2	JPMorgan	50	7.4
3	BofA Securities	42	6.2
4	HSBC	41	6.1
5	Deutsche Bank	29	4.3
6	BNP Paribas	26	3.9
7	Goldman Sachs	26	3.8
8	Morgan Stanley	25	3.7
9	Standard Chartered Bank	25	3.7
10	Credit Agricole CIB	21	3.1
Total		676	100

South East Asia DCM Revenue by Bank – 9M 2024

Rank	Bank	Rev. \$m	%Share
1	JPMorgan	12	7.0
2	Standard Chartered Bank	11	6.8
3	Citi	10	6.1
4	DBS	9	5.4
5	HSBC	9	5.0
6	OCBC Bank	7	4.0
7	UOB	6	3.7
8	CIMB Group	6	3.7
9	UBS	4	2.2
10	BofA Securities	4	2.2
Total		170	100

Asia (ex-Japan) DCM Revenue by Bank – 9M 2024

Rank	Bank	Rev. \$m	%Share
1	CITIC Securities	294	9.1
2	China Securities	250	7.8
3	Guotai Junan Securities	188	5.8
4	CICC	166	5.2
5	Huatai Securities	119	3.7
6	Bank of China	96	3.0
7	Haitong Securities Co Ltd	91	2.8
8	GF Securities	79	2.5
9	Ping An Securities Co Ltd	76	2.4
10	Shenwan Hongyuan Securities Co Ltd	74	2.3
Total		3,223	100

Australia DCM Revenue by Bank – 9M 2024

Rank	Bank	Rev. \$m	%Share
1	Westpac	58	13.6
2	National Australia Bank	48	11.2
3	ANZ	44	10.2
4	Commonwealth Bank of Australia	31	7.2
5	UBS	28	6.5
6	JPMorgan	20	4.7
7	BofA Securities	20	4.6
8	Citi	19	4.5
9	Deutsche Bank	17	3.9
10	Barclays	15	3.5
Total		429	100

APAC DCM Rankings – First 9 Months 2024

China Domestic DCM Revenue by Bank – 9M 2024

Rank	Bank	Rev. \$m	%Share
1	CITIC Securities	283	11.7
2	China Securities	243	10.1
3	Guotai Junan Securities	175	7.3
4	CICC	155	6.4
5	Huatai Securities	110	4.6
6	Haitong Securities Co Ltd	84	3.5
7	Bank of China	84	3.5
8	GF Securities	77	3.2
9	Ping An Securities Co Ltd	76	3.2
10	China Merchants Securities	68	2.8
Total		2,408	100

Japan DCM Revenue by Bank – 9M 2024

Rank	Bookrunner	Rev. \$m	%Share
1	Mizuho	132	15.0
2	Sumitomo Mitsui Financial Group	117	13.2
3	Nomura	103	11.6
4	Daiwa Securities	94	10.7
5	Morgan Stanley	87	9.8
6	Goldman Sachs	44	4.9
7	JPMorgan	42	4.8
8	BofA Securities	33	3.8
9	Citi	26	3.0
10	Barclays	23	2.6
Total		886	100

China International G3 DCM Revenue by Bank – 9M 2024

Rank	Bookrunner	Rev. \$m	%Share
1	Morgan Stanley	14	8.8
2	Citi	10	6.1
3	Bank of China	7	4.4
4	CICC	7	4.3
5	Guotai Junan Securities	6	3.6
6	China CITIC Bank Corp	5	3.3
7	Ind. & Com. Bank of China - ICBC	5	3.2
8	HSBC	5	3.2
9	CITIC Securities	4	2.6
10	Deutsche Bank	4	2.4
Total		157	100

Asia (ex Japan) International DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	HSBC	18,608	187	7.5	1
2	Citi	15,431	103	6.2	2
3	JPMorgan	10,609	87	4.3	4
4	Credit Agricole CIB	10,293	99	4.1	7
5	Standard Chartered Bank	10,250	132	4.1	5
6	BofA Securities	8,622	53	3.5	3
7	Morgan Stanley	8,270	40	3.3	9
8	BNP Paribas	8,222	84	3.3	6
9	Deutsche Bank	7,757	62	3.1	15
10	DBS	6,401	93	2.6	8
Total		249,846	841	100	

APAC DCM Rankings – First 9 Months 2024

Asia (ex-Japan) International G3 Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Citi	13,840	89	7.7	2
2	HSBC	13,162	113	7.3	1
3	JPMorgan	9,635	72	5.3	4
4	Credit Agricole CIB	9,288	80	5.2	7
5	Morgan Stanley	7,624	31	4.2	8
6	BofA Securities	7,440	40	4.1	3
7	Standard Chartered Bank	7,259	93	4.0	6
8	BNP Paribas	6,557	57	3.6	5
9	Deutsche Bank	6,483	43	3.6	15
10	Mizuho	5,098	57	2.8	11
Total		180,360	362	100	

Asia (ex-Japan) International G3 Corp. Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	HSBC	4,534	38	6.9	1
2	Citi	4,024	24	6.2	2
3	Goldman Sachs	3,299	7	5.1	16
4	JPMorgan	3,065	25	4.7	7
5	Standard Chartered Bank	3,005	31	4.6	4
6	Mizuho	2,646	21	4.1	8
7	BNP Paribas	2,462	21	3.8	3
8	Deutsche Bank	2,432	14	3.7	30
9	BofA Securities	2,169	11	3.3	5
10	Credit Agricole CIB	2,034	16	3.1	6
Total		65,354	174	100	

Asia (ex-Japan) International G3 IG Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	HSBC	7,300	84	6.8	1
2	Citi	7,081	63	6.6	2
3	Standard Chartered Bank	4,501	70	4.2	3
4	JPMorgan	4,417	45	4.1	6
5	Credit Agricole CIB	4,166	60	3.9	5
6	Goldman Sachs	3,738	12	3.5	31
7	Mizuho	3,725	48	3.5	9
8	BofA Securities	3,717	29	3.5	7
9	BNP Paribas	3,422	41	3.2	4
10	MUFG	3,366	32	3.2	8
Total		106,891	270	100	

Asia (ex Japan) High Yield Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Deutsche Bank	1,089	7	22.2	2
2	Standard Chartered Bank	698	7	14.3	8
3	JPMorgan	471	4	9.6	3
4	HSBC	369	4	7.5	8
5	Barclays	346	3	7.1	16
6	Citi	270	2	5.5	5
7	Morgan Stanley	188	1	3.8	11
7	CBRE Group Inc	188	1	3.8	-
7	Moelis	188	1	3.8	-
10	Emirates NBD	130	1	2.7	12
Total		4,898	11	100	

APAC DCM Rankings – First 9 Months 2024

Australia DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Westpac	31,427	120	16.8	1
2	National Australia Bank	25,087	118	13.4	2
3	ANZ	21,339	74	11.4	3
4	Commonwealth Bank of Australia	15,352	79	8.2	4
5	UBS	11,646	37	6.2	7
6	BofA Securities	9,164	46	4.9	6
7	Citi	7,964	40	4.3	8
8	Barclays	7,204	28	3.9	10
9	Deutsche Bank	7,054	36	3.8	5
10	JPMorgan	6,457	22	3.5	11
Total		186,777	284	100	

Domestic AUD and Kangaroo DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. A\$m	Deals	%Share	9M2023
1	Westpac	48,572	136	18.6	1
2	National Australia Bank	38,129	129	14.6	3
3	ANZ	36,194	101	13.9	2
4	Commonwealth Bank of Australia	28,281	110	10.8	4
5	UBS	18,295	52	7.0	6
6	Deutsche Bank	11,635	46	4.5	5
7	TD Securities	11,540	46	4.4	9
8	RBC Capital Markets	10,973	48	4.2	7
9	Barclays	8,792	30	3.4	12
10	Nomura	6,856	29	2.6	8
Total		261,098	333	100	

Domestic AUD and Kangaroo (ex self-led) DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. A\$m	Deals	%Share	9M2023
1	Westpac	32,076	130	15.5	2
2	National Australia Bank	26,630	123	12.9	1
3	Commonwealth Bank of Australia	23,931	109	11.6	4
4	ANZ	20,407	94	9.9	3
5	UBS	18,295	52	8.8	6
6	Deutsche Bank	11,635	46	5.6	5
7	TD Securities	11,373	45	5.5	9
8	RBC Capital Markets	10,973	48	5.3	7
9	Barclays	8,792	30	4.3	12
10	Nomura	6,856	29	3.3	8
Total		206,977	314	100	

Australia Kangaroo DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. A\$m	Deals	%Share	9M2023
1	TD Securities	10,153	38	18.9	4
2	RBC Capital Markets	8,180	38	15.3	2
3	Nomura	6,750	27	12.6	1
4	ANZ	5,072	22	9.5	3
5	Commonwealth Bank of Australia	4,299	21	8.0	8
6	Deutsche Bank	3,976	19	7.4	7
7	UBS	3,376	19	6.3	6
8	Westpac	2,751	14	5.1	10
9	National Australia Bank	2,215	13	4.1	9
10	JPMorgan	1,639	8	3.1	5
Total		53,624	118	100	

APAC DCM Rankings – First 9 Months 2024

South East Asia DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	CIMB Group	6,905	124	6.1	1
2	HSBC	6,317	45	5.6	5
3	Citi	6,102	21	5.4	7
4	Standard Chartered Bank	4,900	32	4.3	15
5	UOB	4,722	57	4.1	4
6	JPMorgan	4,455	24	3.9	6
7	DBS	3,711	48	3.3	8
8	OCBC Bank	3,605	48	3.2	21
9	Credit Agricole CIB	3,428	11	3.0	31
10	Deutsche Bank	3,406	17	3.0	20
Total		113,920	570	100	

China Domestic DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	CITIC Securities	79,154	1,118	8.1	1
2	China Securities	65,489	918	6.7	2
3	Bank of China	54,574	630	5.6	3
4	Guotai Junan Securities	50,020	679	5.1	4
5	CICC	44,455	571	4.5	5
6	Industrial Bank Co Ltd	43,495	786	4.4	9
7	China CITIC Bank Corp	43,233	797	4.4	10
8	China Merchants Bank	35,275	507	3.6	8
9	Ind. & Com. Bank of China - ICBC	33,659	276	3.4	7
10	Huatai Securities	32,156	424	3.3	6
Total		979,999	4,826	100	

China International G3 DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Morgan Stanley	3,219	12	5.2	41
2	HSBC	2,570	40	4.2	1
3	Citi	2,219	27	3.6	2
4	CITIC Securities	2,109	114	3.4	16
5	Bank of China	2,083	73	3.4	3
6	China CITIC Bank Corp	2,066	108	3.4	7
7	CICC	1,928	99	3.1	11
8	Industrial Bank Co Ltd	1,824	112	3.0	6
9	China Securities	1,692	93	2.8	18
10	China Minsheng Banking Corp Ltd	1,657	101	2.7	14
Total		61,639	202	100	

Offshore RMB DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	HSBC	1,990	46	5.7	1
2	China CITIC Bank Corp	1,434	142	4.1	7
3	CITIC Securities	1,228	120	3.5	15
4	Bank of China	1,195	58	3.4	4
5	Haitong Securities Co Ltd	1,102	150	3.2	20
6	Industrial Bank Co Ltd	1,026	109	2.9	3
7	Ind. & Com. Bank of China - ICBC	1,000	40	2.9	5
8	Standard Chartered Bank	997	24	2.9	6
9	Guotai Junan Securities	985	80	2.8	18
10	China Galaxy Securities Co Ltd	946	116	2.7	27
Total		34,916	344	100	

APAC DCM Rankings – First 9 Months 2024

Japan DCM Volume by Bookrunner – 9M 2024

Rank	Bookrunner	Vol. \$m	Deals	%Share	9M2023
1	Mizuho	37,505	440	16.2	1
2	Sumitomo Mitsui Financial Group	30,236	358	13.1	3
3	Daiwa Securities	23,984	318	10.4	5
4	Nomura	23,875	361	10.3	4
5	Morgan Stanley	21,403	233	9.3	2
6	JPMorgan	9,586	37	4.1	9
7	BofA Securities	9,325	45	4.0	6
8	Barclays	8,050	37	3.5	12
9	Citi	7,803	37	3.4	8
10	Goldman Sachs	6,462	40	2.8	7
	Total	231,393	801	100	

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